TRENDS IN GDP GROWTH RATE

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GDP growth of India

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<u>Implementation</u>

Economic Survey of India

2014-15

International Monetary

<u>Fund</u>

01 June 2016

Date

Source

Real GDP growth or Gross Domestic Product (GDP) growth of India at constant (2011-12) prices in the year 2015-16 is estimated at 7.56 percent as compared to the growth rate of 7.24 percent in 2014-15. Quarterly GDP growth rates are: Q1 (7.5%), Q2 (7.6%), Q3 (7.2%), Q4 (7.9%).

GVA growth rates of Agriculture & allied, Industry, and Services sector are 1.25%, 7.4%, and 8.92%, respectively. Manufacturing growth is at 9.3%. India has registered highest growth of 10.3% in 'Financial, real estate & professional services' sector and lowest 1.2% in 'Agriculture, forestry & fishing' sector.

According to IMF World Economic Outlook (April-2016), GDP growth rate of India in 2015 is 7.336% and India is 9th fastest growing nation of the world.

In 2014, India was 14th fastest growth rate from 1980 to 2014 stands at 6.27%, reaching an all time high of 10.26% in 2010 and a record low of 1.06% in the 1991.

Average growth rate from 1951 to 2014 stands at 4.96%, reaching an all time high of 10.16% in 1988-89 and a record low of -5.2% in the 1979-80. In 4 years, Growth was negative.

	Growth at 2011-12 prices				Growth at current prices			
YEAR	GD P	GV A	GNI	NNI	GD P	GV A	GNI	NNI
2012- 13	5.6	5.4	5.3	4.7	13. 9	13. 6	13. 6	13. 3
2013- 14	6.6	6.3	6.6	6.2	13.3	12. 7	13.2	13.2
2014- 15	7.2	7.1	7.3	7.2	10. 8	10.5	10. 8	10. 8
2015- 16	7.6	7.2	7.5	7.6	8.7	7.0	8.7	8.7