



e-commerce

Topic :

Meaning & Scope of E- Commerce

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Meaning and Concept.

- E-commerce is concerned with the buying and selling information, products and services over computer communication networks.
- E-Commerce helps to conduct traditional commerce through new ways of transferring and processing information.
- Information is electronically transferred from computer to computer in an automated manner.

- E-Commerce refers to paperless exchange of business information using electronic data Interchange, electronic mail, bulletin boards and other network based technologies.
- Recently, business firms started to do their business over the Internet.
- The Internet has given great momentum to e-commerce, because it is cheap compared to other types of networks.
- Capturing of information, its processing and distribution is inevitable to conduct trade and commerce irrespective of the type and nature of goods and services bought and sold.

- Thus, use of computers and networks to do commerce is known as e-commerce.
- It is essentially commerce in paperless environment.
- Almost all transactions in commerce can be done without paper.
- The World Trade Organisation (WTO) defines e-commerce “as a commercial process that includes productions, distribution, sales or delivery of goods and services through the electronic means.”

Definitions

- In the resolution adopted by the General Assembly, the United Nations Commission on International Trade Law, has noticed that an
- "increasing number of transactions in international trade are carried out by means of the electronic data interchange and other means of communication, commonly referred to as electronic commerce which involve the use of alternatives to paper based methods of communication and storage of information".

- Andrew. B. Whinston defines e-commerce as "it provides the capability of buying and selling, production and information on the Internet and other on line services."
- Electronic Commerce (EC) is where business transactions take place via telecommunications networks, especially the Internet.- E. Turban, J. Lee, D. King and H.M. Chung.
- Electronic commerce is about doing business electronically- P. Timmers,

- All the above definitions are valid. E-commerce emphasises the generation and exploitation of new business opportunities over Internet.
- Electronic commerce, or e-commerce, is the combination and integration of communication, data management and security that allows companies to exchange information about the sale, delivery and invoicing of goods and services.